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From:

Sent: Monday, November 13, 2008, 4:22 PM

To:

Cc:

Subject: T by E and Revocable Trust

Hi I didn't know of a case offhand. I asked one of the folks if they knew of any but haven't heard back yet. Still I agree with you. Even though for tax purposes a revocable trust doesn't really change anything, it is still regarded for state purposes as a separate entity right? It is considered a transfer. It probably boils down to a question of state law. My state Maryland has T by E property. When a married couple sells property, the proceeds are considered T by E at least for a time depending upon what happens to them. In Md you can also hold personal property as T by E so if they put it in a T by E bank account, it is still T by E. I am out tomorrow. Try running it by someone in . worked on Craft, try her. Good luck